



Tasty Dairy
SPECIALITIES LTD.

TDSL/CS/BSE/ 04 Outcome/2018-19

November 14, 2018

**Corporate Relationship Department
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Email id: corp.relation@bseindia.com

Security ID- TDSL , Script code- 540955

Subject: Outcome of Board Meeting And Submission Of Standalone Unaudited Financial Results For The Half Year Ended 30th September,2018.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Tasty Dairy Specialities Limited at their meeting held on today i.e. 14th November, 2018, at 11:30 A.M., at the Administrative office of the company at G-6, 12/483 Ratandham Apartment MacRobert Ganj Kanpur U.P. 208001, **inter alia** has considered and approved the following business:

1. Considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report issued by Statutory Auditors for the half yearly ended on 30th September,2018.

Copy of the Standalone Unaudited Financial Results along with the Independent Auditor's Limited review report are attached herewith. This information is also available on website www.tastydairy.com and on the stock exchange website www.bseindia.com.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 01:15 P.M.

Kindly take the same on record

Thanking you,

**Yours faithfully
for Tasty Dairy Specialities Limited**

**Nishi
Company Secretary & Compliance Office
ACS- 50043**

Encl- As Above

Registered office : D-3, UPSIDC Industrial Area Jainpur, Kanpur Dehat, Uttar Pradesh (India) Pincode-209311
Administrative office: G-6, 12/483, Ratandham Apartment MacRobertganj, Kanpur Uttar Pradesh (India) Pincode-208001
w: www.tastydairy.com | e: info@tastydairy.com | p: +91 (512) 7107777 | f: +91 (512) 2551643
CIN No.: U15202UP1992PLC014593

Taste that reflects
goodness



Independent Auditor's Review Report on Standalone Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To,
Board of Directors
Tasty Dairy Specialities Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of Tasty Dairy Specialities Ltd. ("the company") for the half year ended September 30th, 2018 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the company's statement prepared in accordance with applicable Accounting Standards specified under Section 133 of Companies Act, 2013 and SEBI circular No. CIR/CFD/FAC/15/2015 dated November 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ATUL GARG & ASSOCIATED
CHARTERED ACCOUNTANTS
FIRM REG. NO. 001544C



(ATUL GARG)
PARTNER

MEMBERSHIP NO. 070757

PLACE: KANPUR
DATED: 14.11.2018

TASTY DAIRY SPECIALITIES LIMITED
Regd. Office : D-3, UPSIDC Industrial Area, Jainpur, Kanpur Dehat UP 209311
(CIN:U15202UP1992PLC014593)
Assets and Liabilities

(Rupees in Lacs)		
	As At 30.09.2018	As At 31.03.2018
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	2043.00	2043.00
(b) Reserves and surplus	4509.48	4212.98
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	337.95	395.37
(b) Deferred tax liabilities (Net)	0.00	1.63
(c) Other Long term liabilities	175.00	171.00
(d) Long-term provisions	12.60	12.04
(4) Current liabilities		
(a) Short-term borrowings	3292.50	2971.93
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro and small enterprises	561.04	150.54
(c) Other current liabilities	528.03	471.26
(d) Short-term provisions	16.91	19.30
TOTAL	11476.51	10449.05
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1274.59	1353.75
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	49.57	46.57
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.51	0.51
(c) Deferred tax assets (net)	5.16	0.00
(d) Long-term loans and advances	573.15	537.39
(e) Other non-current assets	0.00	0.00



(2) Current assets		
(a) Current investments	25.00	25.00
(b) Inventories	6445.51	4874.32
(c) Trade receivables	1409.45	2191.09
(d) Cash and cash equivalents	222.31	214.27
(e) Short-term loans and advances	1449.63	1175.01
(f) Other current assets	21.63	31.14
TOTAL	11476.51	10449.05

For Tasty Dairy Specialities Ltd.

(ATUL MEHRA)

Chairman & Whole Time Director
DIN: 00811607

Place: Kanpur
Dated: 14.11.2018

This is the statement referred to in our Report of even date.

For Atul Garg & Associates
Chartered Accountants
Firm Reg No. 001544C



Place: Kanpur
Dated: 14.11.2018

TASTY DAIRY SPECIALITIES LIMITED					
Regd. Office : D-3, UPSIDC Industrial Area, Jainpur, Kanpur Dehat UP 209311					
(CIN:U15202UP1992PLC014593)					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2018					
(Rupees in Lacs)					
S.No.	Particulars	Half Year Ended			Full Year
		Sep-18	Mar-18	Sep-17	Mar-18
		Unaudited	(Audited)	(Audited)	(Audited)
I	Revenue from operations	17378.05	19456.77	13729.67	33186.44
II	Other income	8.94	33.99	10.38	44.37
III	Total Revenue (I + II)	17386.99	19490.76	13740.05	33230.81
IV	Expenses:				
	Cost of materials consumed	16491.25	18479.39	12315.17	30794.56
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-368.44	-248.15	276.17	28.02
	Employee benefits expense	133.50	117.18	113.47	230.65
	Finance costs	201.85	224.41	265.54	489.95
	Depreciation and amortization expense	95.52	114.62	115.78	230.40
	Other expenses	468.00	415.85	337.00	752.86
	Total expenses	17021.68	19103.30	13423.14	32526.44
V	Profit before exceptional and extraordinary items and tax (III - IV)	365.31	387.46	316.91	704.37
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V- VI)	365.31	387.46	316.91	704.37
VIII	Tax expense:				
	(1) Current tax	75.60	101.51	81.61	183.13
	(2) Deferred tax	-6.79	-4.71	-8.43	-13.15
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	296.50	290.66	243.73	534.39
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	296.50	290.66	243.73	534.39
XIV	Paid-up equity share capital (Face Value Rs. 10 each)	2043.00	2043.00	1500.00	2043.00
XV	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year	-	-	-	2534.20
XVI	Earnings per equity share:				
	(1) Basic	1.45	1.79	1.62	3.42
	(2) Diluted	1.45	1.79	1.62	3.42



NOTES:

- 1 The Company has only one business segment i.e. Dairy Products; hence segment reporting as defined in Accounting Standard -17 is not applicable.
- 2 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 14th November, 2018 and Statutory Auditors Atul Garg & Associates, Chartered Accountants have carried out a review of these financial results.
- 3 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Tasty Dairy Specialities Ltd.



(ATUL MEHRA)

Chairman & Whole Time Director

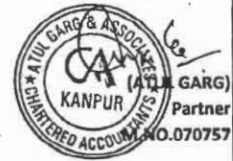
DIN: 00811607

Place: Kanpur

Dated: 14.11.2018

This is the statement referred to in our Report of even date.

For Atul Garg & Associates
Chartered Accountants
Firm Reg No. 001544C



Place: Kanpur

Dated: 14.11.2018